

25 April 2016

**Subject:** Notification of the resolution of the Board Meeting no.106 re. no disposal of ordinary shares of Thai Carbon Black Plc. under tender offer to purchase securities by SKI Carbon Black (Mauritius) Limited and related company (AFCO)

**To:** President  
The Stock Exchange of Thailand

Thai Rayon Public Company Limited ("the Company") held its Board of Directors Meeting No.106 on 25 April 2016 as summarized below.

1. The Board passed the resolution to approve the Company shall not dispose 74,937,500 ordinary shares of Thai Carbon Black Plc. (24.98% shareholding) at a price of Baht 22.00 per share under tender offer to purchase securities by SKI Carbon Black (Mauritius) Limited.
2. The Board acknowledged the one of the shareholders of Alexandria Fiber Co.,S.A.E. (AFCO)\*, Egypt has filed against the Company and another shareholder of AFCO in the Court of Egypt. The lawsuit is worth about USD 27 Million (Baht: Nine Hundred Seventy Two Million only approx.). The Company has not received a formal legal notice. However, the Company will take appropriate legal processes to protect the interests of the Company. The Company will update further information to the SET, SEC and investors.

*Remark \* The Company's shareholding in AFCO is 14.40% which is under the liquidation. This has been notified to the Stock Exchange of Thailand on 30 June 2014.*

Please be informed accordingly.

Yours faithfully,  
For Thai Rayon Public Company Limited

Pramod Khandelwal  
VP (Finance & Commercial)

**CC:** *Listed Company Department*  
*The Securities and Exchange Commission*